

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

IT Promotion - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee in favour of M/s.Quantum India Development Center Private Limited, Hyderabad – Sanction and release of second Installment of Rs.67,413/- Orders – Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Ms.No. 40

Dated: 08.11.2010

Read the following:

- 1.G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
- 2.From M/s.Quantum India Development Center Private Limited, Hyd, Application dt:11.06.2009.
- 3.Minutes of the 50th CCITI Meeting held on dt.15.07.2009.
- 4.G.O.Rt.No.325, IT&C Department dt.13.11.2009.
- 5.G.O.Rt.No.2479, Finance (EXPR.GAD-II) Department dt.11.05.2010.
- 6.U.O.Note No.1186/IT&C/Budget/2010, IT&C Dept, dt:17.05.2010.

ORDER:

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. In pursuance of said orders M/s.Quantum India Development Center Private Limited filed the application for claiming 100% reimbursement of the Stamp Duty, Transfer Duty and Registration Fee amounting to Rs.4,44,381/- paid by them for acquiring office space of 13,406 sq.ft., on lease basis, at The V, 13th floor, Plot No.17, Software Units Layout, Madhapur, Hyderabad, for setting up its IT/ITES center.

2. Government, after careful consideration and detailed examination of the proposal of M/s.Quantum India Development Center Private Limited, vide fourth read above sanctioned an amount of Rs.4,44,381/- towards 100% reimbursement of stamp duty basing on the conditions at first read above and out of the said sanctioned amount, so far released an amount of Rs.79,988/- as first Installment.

3. Taking into consideration the recommendations of CCITI vide third read above, Government after careful consideration, hereby accord sanction for release of second Installment of Rs.67,413/- (Rupees Sixty Seven Thousand Four Hundred and Thirteen only) in favour of M/s.Quantum India Development Center Private Limited towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee on the same Terms & Conditions stipulated in G.O. fourth read above. With this release, the amount so far released to M/s.Quantum India Development Center Private Limited is Rs.1,47,401/-, as against the total sanctioned amount of Rs.4,44,381/-.

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4. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of second Installment of Rs.67,413/- (Rupees Sixty Seven Thousand Four Hundred and Thirteen only) sanctioned and released at Para.3 above to M/s.Quantum India Development Center Private Limited, shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

5. The JD & DDO, IT&C Department shall draw the amount of second Installment of Rs.67,413/- (Rupees Sixty Seven Thousand Four Hundred and Thirteen only) sanctioned in Para.3 above and arrange for issue of cheque in favour M/s.Quantum India Development Center Private Limited, Hyderabad.

6. M/s.Quantum India Development Center Private Limited shall submit an advance stamped receipt for Rs.67,413/- (Rupees Sixty Seven Thousand Four Hundred and Thirteen only) to the Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. RATNA PRABHA
PRINCIPAL SECRETARY TO GOVERNMENT

To

M/s.Quantum India Development Center Private Limited

13th floor, Vega Block (Phase-5), Plot No.17,

Software Units Layout, Madhapur,

Cyberabad, Hyderabad - 500081

The Accountant General (A&E)/(Audit), A.P.Hyderabad

The Director Treasuries & Accounts, A.P., Hyderabad

The Pay and Accounts Officer, Hyderabad

The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad

The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad

The JD & DDO, IT&C Department

Copy to:

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// FORWARDED : : BY ORDER //

SECTION OFFICER